IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

In re: :	CHAPTER 7
: PROVELL PHARMACEUTICALS, LLC:	BANKRUPTCY NO. 25-11308 (DJB)
: Debtor :	
Deptor	

APPLICATION OF CHRISTINE C. SHUBERT, CHAPTER 7 TRUSTEE, TO EMPLOY KARALIS PC AS COUNSEL

COMES NOW, Christine C. Shubert, Chapter 7 Trustee (the "Trustee") for the estate (the "Estate") of Provell Pharmaceuticals, LLC (the "Debtor"), and respectfully represents as follows:

- 1. On April 2, 2025, the Debtor filed for protection under Chapter 7 of the Bankruptcy Code.
 - 2. On April 3, 2025, the Trustee was appointed and is so acting.
- 3. The Trustee has made a careful and diligent inquiry as to the qualifications and competence of Karalis PC ("KPC") and is advised that KPC, by reason of ability, integrity and professional experience, is capable of providing legal counsel to the Trustee. Said KPC has no interest adverse to the Estate.
- 4. To the best of the Trustee's knowledge, KPC has no connection with the Debtor, creditors or any other parties in interest, their respective attorneys or accountants pursuant to Bankruptcy Rule 2014.
- 5. Robert W. Seitzer, Esquire will be the attorney at KPC providing a majority of the legal services to the Trustee.
- 6. Mr. Seitzer has joined the Chapter 7 Trustee panel for the Eastern District of Pennsylvania and the Trustee has agreed to mentor him in that capacity.
 - 7. KPC's attorneys have represented numerous trustees in a variety of complex

matters and are experienced in matters of this type.

- 8. The Trustee has engaged the services of KPC as her counsel, subject to Court approval.
- 9. KPC will render all professional services which are allowed to be performed by counsel to the trustee pursuant to applicable bankruptcy law. The professional services which counsel are to render to the Trustee are as follows:
- (a) Providing legal advice and preparing all legal pleadings necessary for the completion of any settlement pertaining to funds to be recovered by the Trustee;
 - (b) Litigating, as necessary, any and all claims asserted on behalf of the Estate;
- (c) Defending, as necessary, any and all litigation asserted against the Estate and negotiating settlements of these claims upon discussion with the Trustee on behalf of the Estate; and
- (d) Advising the Trustee on all legal matters which might arise during the pendency of this proceeding.
- 10. Specifically, KPC will provide legal services to the Trustee concerning the following:
- a. All legal duties related to any possible avoidance actions under Chapter 5 of the Bankruptcy Code;
 - b. All legal duties related to the collection of accounts receivables;
 - c. All legal duties related to the potential sale of personal property; and
 - d. All legal duties related to the administration of all other assets.
- 11. The hourly rates presently charged by the firm are as follows: Partners rates range from \$525.00 to \$675.00, of counsel rates are \$575.00, and Associates rates range from \$300.00

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to \$325.00 per hour and Paralegal rates are \$180.00 per hour. These rates are subject to periodic

adjustments by providing the Office of the United States Trustee and all parties in interest ten (10)

business days' notice before implementing any periodic rate increases by filing notice with the

Bankruptcy Court.

12. The Trustee contends that KPC's employment is necessary and in the best interest

of the Estate.

The Trustee has determined that the services of KPC are needed and that the cost 13.

is warranted.

WHEREFORE, your Applicant prays for the employment of KPC as counsel to the

Trustee at such compensation as the Court allows.

CHAPTER 7 TRUSTEE FOR THE ESTATE OF

PROVELL PHARMACEUTICALS, LLC

/s/ Christine C. Shubert

Christine C. Shubert

Dated: April 22, 2025